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Attorneys for the Ad Hoc Group of IBA Noteholders

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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	:	
In re:	:	Case No. 17-11311 (JLG)
	:	
INTERNATIONAL BANK OF AZERBAIJAN,	:	Chapter 15
	:	
Debtor in a Foreign Proceeding.	:	Re: Docket Nos. 2 and 22
	:	
-----X	:	

DECLARATION OF SARA COELHO

I, Sara Coelho, counsel to an ad hoc group of holders of notes issued by the International Bank of Azerbaijan (the “IBA”) composed of: (i) certain funds and accounts managed by Fidelity Management & Research Company or its affiliates, (ii) Franklin Templeton Investment Management Ltd (on behalf of certain funds and accounts that it manages), (iii) Promeritum Fund SPC, and (iv) VR Global Partners, L.P., holding, in the aggregate, approximately \$220 million of the 5.625% notes due 2019 issued by the IBA, hereby submit to

the Court as Exhibit A hereto a true and complete copy of the Information Memorandum dated June 19, 2017 and provided to me by counsel to the IBA.

Dated: New York, New York
June 20, 2017

Respectfully submitted,

SHEARMAN & STERLING LLP

By: 
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